

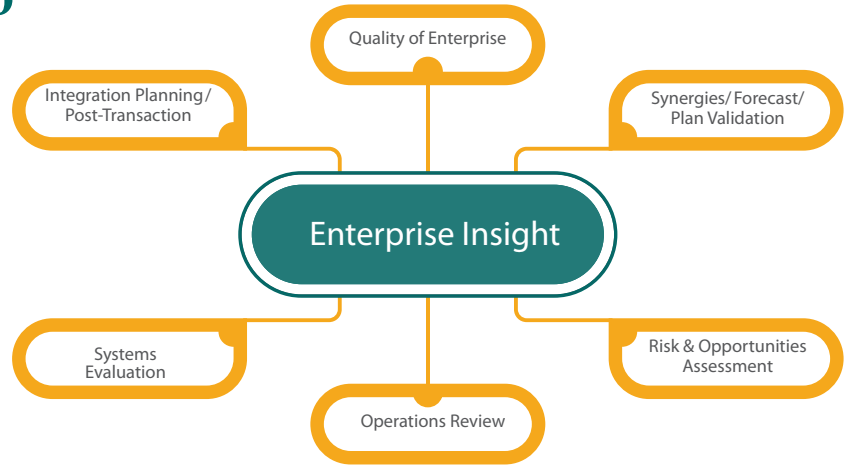


Quality of EnterpriseSM

Phoenix Transaction Advisory Services[®]

A Deeper Insight into Your Enterprise

Phoenix Transaction Advisory Services[®] assists investors, business owners and lenders in a comprehensive manner, providing insight into all aspects of an enterprise in conjunction with the evaluation of investment opportunities.



The Quality of EnterpriseSM 360 degree perspective is a critical component in your investment evaluation and the subsequent crafting of integration and implementation plans. As a trusted advisor, we partner with you in a way that recognizes the challenging deal markets you face. The Quality of EnterpriseSM Assessment is conducted in a comprehensive manner that evaluates the core issues of any potential investment opportunity.

Our team provides transaction services ranging from rapid initial review (Quick View), Quality of Earnings analysis, Quality of Operations reviews and the comprehensive Quality of EnterpriseSM assessments. Our operational expertise blended with vast industry experiences and financial acumen allows Phoenix Transaction Advisory Services[®] to deliver unparalleled enterprise insight to its clients.

Service Offerings

Quick View

- Pre-LOI, 1-2 Day Site Visit
- Summary Financial Review
- Preliminary Management Review
- Client Meeting Discussion
- Timeframe: Less Than 1 Week

Quality of Earnings

- G/L Examination
- Profitability Analysis
- Financial Statement Analysis
- Forecast Validation
- Timeframe: 3-5 Weeks

Quality of Operations

- Operational Assessment
- Supply &/or Shop Floor Review
- Preliminary Systems Review
- Detailed Organizational Review
- Timeframe: 3-5 Weeks

Quality of EnterpriseSM

- Combine QofE & QofO
- Enterprise Evaluation
- Detailed Systems Review
- Integration/Synergies Evaluation
- Timeframe: 4-6 Weeks

Phoenix Differentiators

- Executive Leadership Expertise
- Lean Manufacturing Expertise
- Sell Side Preparation/Sale Process Coordination
- IT Systems Evaluation Expertise
- Capital Markets Expertise
- Certified Forensic Capabilities
- Cross Border Transactional Experience

Select Industry Related Expertise

- Agriculture
- Automotive
- Building Products & Construction
- Business Services
- Consumer Products
- Food & Beverage
- Healthcare & Pharmaceuticals
- Manufacturing
- Oil/Petroleum
- Plastics
- Retail Trade
- Supply Chain Distribution
- Technology/Technology Services
- Telecommunications

The Quality of EnterpriseSM Approach

Our unique approach takes into account **strategic, financial** and **operational** factors and focuses on the critical variables that will impact success.



Our Multi-Disciplined Approach Delivering Proven Results... For Over 30 Years

Phoenix Transaction Advisory Services[®]

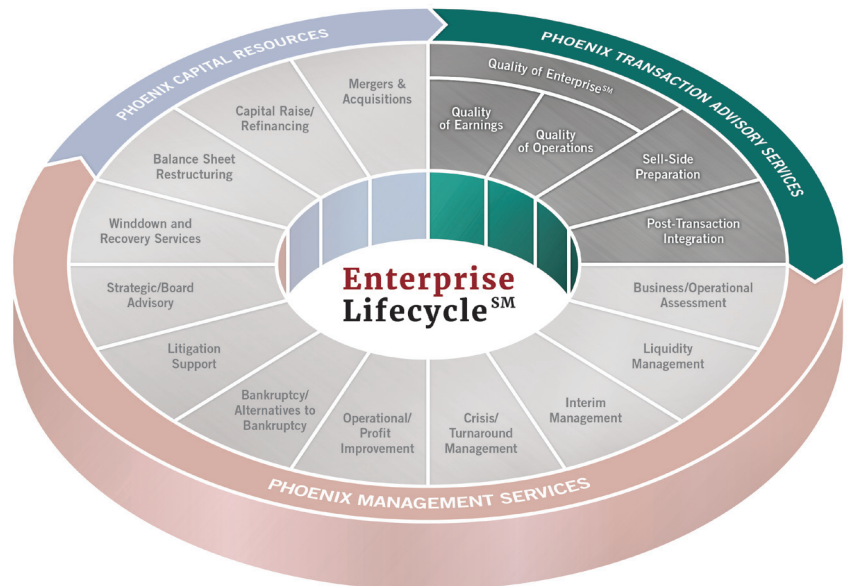
Quality of earnings, management/organizational review, business integration, sell-side business preparation and other transaction related support services to investors, business owners and lenders.

Phoenix Management Services[®]

Operationally oriented, hands-on turnaround management assistance, complex restructurings, crisis and interim management, liquidity management and forecasting and operational solutions to its clients.

Phoenix Capital Resources[®]

Special situation investment banking solutions including M&A advisory, private placements of debt and equity and complex balance sheet restructurings.



Phoenix Transaction Advisory Services[®]

Phoenix Management Services[®] / Phoenix Capital Resources[®]

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www.phoenixmanagement.com/transactionadvisory | www.phoenixmanagement.com | www.phoenixcapitalresources.com

Phoenix Capital Resources is a U.S. registered broker dealer and a member of FINRA and SIPC. PCR is headquartered in New York, NY.